

Financial market participant: Everwood Capital SGEIC SA

Summary

Everwood Capital SGEIC, S.A. ("Everwood") considers principal adverse impacts of its investment decisions on sustainability factors for funds managed by Everwood and classified as art. 9 in the SFDR (the "Vehicles"). The present statement is the consolidated statement on principal adverse impacts on sustainability factors of Everwood for those entities.

This statement on principal adverse impacts on sustainability factors covers the reference period from 1 January to 31 December 2022.

Identifying and quantifying key adverse impacts on the sustainability factors of investments of the Vehicles is critical to assess whether the investment is doing significant harm to any other environmental or social objectives. In addition, principal adverse impacts are calculated annually to track the evolution of negative impacts generated by the Vehicles' investments. Those generated by DVP SOLAR WORLDWIDE, S.L. are excluded from the calculation of the principal adverse impacts since they are not considered material for the year and in relation to all the investments made.

Description of the principal adverse impacts on sustainability factors

Indicators applicable to investments in investee companies

Adverse sustainability indicator	Impact 2022	Impact 2021	Explanation (evolution, trends and causes)	Actions taken, and actions planned and targets set for the next reference period
----------------------------------	-------------	-------------	--	--

CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS

Greenhouse gas emissions	1	Scope 1 GHG emissions	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data. Everwood will assess and report this indicator once the projects commence construction.
		Scope 2 GHG emissions	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data. Everwood will assess and report this indicator once the projects commence construction.
		Scope 3 GHG emissions	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood will assess and report this indicator once the projects commence construction. Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data.
		Total GHG emissions	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data. Everwood will assess and report this indicator once the projects commence construction.
	2	Carbon footprint	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data. Everwood will assess and report this indicator once the projects commence construction.
	3	GHG intensity of investee companies	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data. Everwood will assess and report this indicator once the projects commence construction.
4	Exposure to companies active in the fossil fuel sector	0%	-	None of the investees is an active company in the fossil fuel sector.	Exposure to companies active in the fossil fuel sector is outside the scope of the investment policy of the Vehicles.	
5	Share of nonrenewable energy consumption and production	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data. Everwood will assess and report this indicator once the projects commence construction.	
6	Energy consumption intensity per high impact climate sector	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data. Everwood will assess and report this indicator once the projects commence construction.	
Biodiversity	7	Activities negatively affecting biodiversity sensitive areas	0%	-	As of December 31, 2022, the projects involving the Vehicles' investees were in the process of obtaining an Environmental Impact Statement ("EIS"). As of the beginning of 2023, all the projects received a favorable report, and none of them had their EIS denied. In cases where biodiversity impacts could potentially occur, they have been successfully prevented or minimized through the implementation of an Environmental Monitoring Program.	Everwood will supervise that no change occurs with respect to this indicator.
Water	8	Emissions to water	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data. Everwood will assess and report this indicator once the projects commence construction.
Waste	9	Hazardous waste ratio	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data. Everwood will assess and report this indicator once the projects commence construction.

INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

Social and employee matters	10	Violations of UN Global Compact principles and Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0%	-	No violations of the principles of the United Nations Global Compact and the OECD Guidelines and Guidelines have been detected with respect to the Vehicles' investees.	Everwood will determine improvement actions in future years.
	11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	0%	-	Everwood is a regulated entity in the European Union, with several procedures and processes in place to ensure compliance with the following principles: Code of Ethics, Internal Conduct Regulations, Conflict of Interest Policy, and various additional governance procedures	Everwood will determine improvement actions in future years.
	12	Unadjusted gender pay gap	Not applicable	-	During the year 2022, neither the Vehicles nor their investees have hired personnel, resulting in no impact.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data.
	13	Board gender diversity	5,00%	-	It is not possible to compare the evolution as it is the first year of calculation.	Everwood will assess the possibility of incorporating female talent into the Board, as it is deemed feasible.
	14	Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	0%	-	The Vehicles have not invested or had exposure to any operation with controversial weapons.	Exposure to controversial weapons is outside the investment policy of the Vehicles.

Other indicators for principal adverse impacts on sustainability factors						
Biodiversity	Table II	Natural species and protected areas	0%	-	As of December 31, 2022, the projects of the companies in which the Vehicles participated were in the process of obtaining the EIS, having obtained the favorable report at the beginning of 2023 without the EIS being denied for any of the projects. Impacts on protected species, if they occur, have been prevented or minimized through the Environmental Monitoring Program.	Everwood will monitor the potential impacts of its projects on protected species through the Environmental Monitoring Program. If any negative impact is detected, measures will be established to prevent or minimize the risk in the future.
Waste	Table II	Non-recycled waste ratio	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data. Everwood will assess and report this indicator once the projects commence construction.
Health and safety	Table III	Number of days lost to injuries, accidents, fatalities or illness	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data. Everwood will assess and report this indicator once the projects commence construction.
	Table III	Rate of accidents	Not applicable	-	The projects are currently in the documentation and administrative processing stage, with no associated construction activity being recorded.	Everwood plans to establish possible targets for improving the indicator once it obtains the initial measured data. Everwood will assess and report this indicator once the projects commence construction.
Responsible governance	Table III	Convictions and fines	0%	-	Neither the Vehicles nor any of their investee entities have received any convictions for violating anti-corruption and bribery laws.	Everwood will determine improvement actions in future years.

#### Description of policies to identify and prioritise principal adverse impacts on sustainability factors

The principal adverse impacts related to sustainability factors are calculated annually to monitor the evolution of adverse impacts generated by the investments of the vehicles and determine if the investment is causing significant harm to other environmental or social objectives. Additionally, during the investment holding period (or, in the case of investments in photovoltaic plant installation projects, from the start of their construction), Everwood monitors the evolution of 40 indicators, including indicators of the principal adverse impacts of the assets, along with a series of additional indicators designed by Everwood.

#### Engagement policies

The Responsible Investment Policy describes three fundamental points at this respect:

1. Everwood is committed to improving the sustainability of its projects and investees, which translates into frequent interaction to share a common vision and best practices. This interaction extends to subcontractors who are responsible for implementing these practices.
2. Everwood monitors the sustainability performance of its projects and investees in order to identify and take advantage of opportunities and prevent incidents that could harm the firm and its investments in the future.
3. Everwood has defined a set of indicators, including, among others, those included in this report, which are collected by the investment team and grouped and analyzed by the ESG Committee. The analysis of the indicators allows us to understand the level of performance of projects and investees and to inform the dialogue with them in order to establish improvements, if necessary.

#### References to international standards

Everwood has adopted internationally recognized due diligence and reporting standards. During the pre-investment phase, the project's alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is analyzed through specific questions included in the tool.

Furthermore, during the investment holding phase, Everwood monitors certain indicators related to compliance with these Guidelines and Principles. If any non-compliance is detected at the level of an Investee Entity, Everwood will take the necessary measures to remedy and address such non-compliance.

The investment policy of the Vehicles focuses on companies operating in the electricity generation sector through the use of solar photovoltaic technology, which helps to avoid carbon emissions from traditional sources of electricity generation. This, in turn, aids in stabilizing the concentration of greenhouse gases in the atmosphere, actively contributing to the achievement of the climate change mitigation objectives outlined in the Paris Agreement.

#### Historical comparison

The report on main adverse incidents begins in the year 2022. In the coming years, it will involve analyzing the evolution and trends of the indicators to mitigate the adverse effects of the investments made by the Vehicles.